

105TH CONGRESS
1ST SESSION

H. R. 1151

To amend the Federal Credit Union Act to clarify existing law and ratify the longstanding policy of the National Credit Union Administration Board with regard to field of membership of Federal credit unions.

IN THE HOUSE OF REPRESENTATIVES

MARCH 20, 1997

Mr. LATOURETTE (for himself, Mr. KANJORSKI, Mr. SOLOMON, Mr. BROWN of California, Mr. LEWIS of California, Ms. KAPTUR, Mr. MCDADE, Mr. DINGELL, Mr. BURTON of Indiana, Ms. RIVERS, Mr. LIVINGSTON, Ms. ROYBAL-ALLARD, Mr. QUINN, Mr. YATES, Mr. WAMP, Mr. SANDERS, Mr. HINCHEY, and Mr. CARDIN) introduced the following bill; which was referred to the Committee on Banking and Financial Services

A BILL

To amend the Federal Credit Union Act to clarify existing law and ratify the longstanding policy of the National Credit Union Administration Board with regard to field of membership of Federal credit unions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Credit Union Member-
5 ship Access Act”.

1 **SEC. 2. FIELD OF MEMBERSHIP OF FEDERAL CREDIT**
2 **UNIONS.**

3 Section 109 of the Federal Credit Union Act (12
4 U.S.C. 1759) is amended by striking “Federal credit
5 union membership shall be limited to groups having a
6 common bond” and inserting “the membership of any
7 Federal credit union shall be limited to 1 or more groups
8 each of which have (within such group) a common bond”.

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